

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): January 25, 2024

**IOVANCE BIOTHERAPEUTICS, INC.**

(Exact Name of Registrant as Specified in Charter)

Delaware

(State of Incorporation)

001-36860

Commission File Number

75-3254381

(I.R.S. Employer Identification No.)

825 Industrial Road, Suite 400  
San Carlos, California

(Address of Principal Executive Offices)

94070

(Zip Code)

(650) 260-7120

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.000041666 per value	IOVA	The Nasdaq Stock Market, LLC

**Item 8.01 Other Events.**

On January 25, 2024, Iovance Biotherapeutics, Inc. (the "Company") updated its corporate presentation that it uses for presentations at healthcare conferences and to analysts, current stockholders, and others. A copy of the Company's presentation that it intends to use at such events is attached as Exhibit 99.1 and incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<b>Exhibit No.</b>	<b>Description</b>
<a href="#">99.1</a>	<a href="#">Iovance Biotherapeutics, Inc., Corporate Presentation - January 25, 2024</a>
104	Cover Page Interactive Data File (embedded as Inline XBRL document)

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 25, 2024

**IOVANCE BIOTHERAPEUTICS, INC.**

By: /s/ Frederick G. Vogt  
Frederick G. Vogt, Interim CEO & General Counsel

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# Corporate Overview

January 25, 2024

ADVANCING IMMUNO-ONCOLOGY

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# Forward-Looking Statements

Certain matters discussed in this press release are “forward-looking statements” of Iovance Biotherapeutics, Inc. (hereinafter referred to as the “Company,” “we,” “us,” or “our”) within the meaning of the Private Securities Litigation Reform Act of 1995 (the “PSLRA”). All such written or oral statements made in this press release, other than historical fact, are forward-looking statements and are intended to be covered by the safe harbor for forward-looking statements provided by the PSLRA. With the foregoing, we may, in some cases, use terms such as “predicts,” “believes,” “potential,” “continue,” “estimates,” “anticipates,” “expects,” “plans,” “intends,” “guidance,” “outlook,” “may,” “could,” “might,” “will,” “should” or other words that convey uncertainty of future events or outcomes and are intended to identify forward-looking statements. Forward-looking statements are based on assumptions and assessments made in light of management’s experience and perception of historical conditions, expected future developments and other factors believed to be appropriate. Forward-looking statements in this press release are made as of the date of this release, and we undertake no duty to update or revise any such statements, whether as a result of new information, future events or otherwise. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, many of which are outside of our control, that may cause actual activity, performance, achievements and developments to be materially different from those expressed in or implied by these forward-looking statements. Important factors that could cause actual results, developments and business decisions to differ materially from forward-looking statements are described in the sections titled “Risk Factors” in our filings with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, and including, but not limited to, the following substantial known and unknown risks and uncertainties inherent in our business: the effects of the COVID-19 pandemic; risks relating to our ability to successfully develop, submit, obtain, or maintain U.S. Food and Drug Administration (“FDA”), European Medicines Agency (“EMA”), or other regulatory authority approval of, or other action with respect to, our product candidates, and our ability to successfully commercialize any product candidates for which we obtain regulatory authority approval; whether clinical trial results from our pivotal studies and cohorts, and meetings with the FDA, EMA, or other regulatory authorities regarding registrational studies and subsequent approvals by the FDA, EMA, or other regulatory authorities, including the risk that the planned single arm Phase 2 IOV-L support registration; preliminary and interim clinical results, which may include efficacy and safety results, from ongoing clinical trials or cohorts may not be representative of analyses of our ongoing clinical trials or subgroups within these trials or in other prior trials or cohorts; the risk that enrollment may need to be adjusted for our ongoing clinical trials based on FDA and other regulatory agency input; the risk that the changing landscape of care for cervical cancer patients may impact our clinical trial indication; the risk that we may be required to conduct additional clinical trials or modify ongoing or future clinical trials based on feedback from the FDA, EMA, or other regulatory authorities; the risk that our interpretation of the results of our clinical trials or communications with the FDA, EMA, or other regulatory authorities may differ from the interpretation of such results or communications by such regulatory authorities (including from the prior pre-BLA meeting with the FDA and/or regarding our BLA with the FDA regarding our NSCLC clinical trials); the risk that the FDA, EMA, or other regulatory authorities may not approve or may delay approval for our BLA submission for metastatic melanoma; the acceptance by the market of our product candidates and their potential reimbursement by payors, if approved, in the U.S. and other markets; our ability or inability to manufacture our therapies using third party manufacturers or our own facility may adversely affect our potential commercialization of clinical trials with collaborators using different manufacturing processes may not be reflected in our sponsored trials; the risk regarding the successful integration of Proteukin acquisition; the risk that the successful development or commercialization of our products may not generate sufficient revenue from product sales to become profitable in the near term, or at all; the risk that unanticipated expenses may decrease our estimated cash balances and forecasts and increase our capital requirements; and other factors, including general economic conditions and regulatory developments, not within our control.

# Global Leadership in Innovating, Developing and Delivering TIL Therapy for Patients with Cancer

## Platform

**700+**

Patients Treated with Iovance TIL

**90%+**

Manufacturing Success Rate

**22-day**

Proprietary Manufacturing Process

## Pipeline

**1** BLA Review: Final Label Discussions Ongoing

**7** Active Clinical Trials

**5** Tumor Types in Clinic

**3** Fast Track **1** BTD **1** RMAT  
Designations

## People & Assets

**~\$428M**

Cash Position as of 9/30/23

**60+**

US and International Patents

**500+**

Employees

Abbreviations: BLA=Biologics License Application; BTD=Breakthrough Therapy Designation; LCM=late-cycle meeting with U.S. Food and Drug Administration; RMAT=Regenerative Medicine Advanced Therapy Designation

# Iovance Solid Tumor Pipeline Highlights

	PRODUCT CANDIDATE	INDICATION(S)	PHASE 1	PHASE 2
<b>Advanced Melanoma (Metastatic or Unresectable)</b>	TIL (Lifileucel/LN-144)	Post-anti-PD-1	C-144-01, Cohorts 2 & 4	
	Lifileucel + pembro	Frontline	TILVANCE-301 Phase 3	
	Lifileucel + pembro	Anti-PD-1 naïve	IOV-COM-202, Cohort 1A	
<i>Next Generation</i>	PD-1 Inactivated TIL (IOV-4001)	Post-anti-PD-1	IOV-GM1-201, Cohort 1	
<b>Metastatic NSCLC</b>	LN-145	2L post-chemo & post-anti-PD-1	IOV-LUN-202, Cohorts 1 & 2	
	LN-145 + pembro	Anti-PD-1 naïve	IOV-COM-202, Cohort 3A	
	LN-145	2-4L incl. post-anti-PD-1	IOV-COM-202, Cohort 3B*	
	LN-145 + ipi/nivo	Post-anti-PD-1	IOV-COM-202, Cohort 3C	
	<i>Next Generation</i>	LN-145 Gen 3 + core biopsy	2L post-chemo & post-anti-PD-1	IOV-LUN-202, Cohort 3
	PD-1 Inactivated TIL (IOV-4001)	2-4L incl. post-anti-PD-1	IOV-GM1-201, Cohort 2	
<b>Cervical</b>	Lifileucel	Post-chemo & post-anti-PD-1	C-145-04, Cohort 2	
	LN-145 + pembro	1L chemo and anti-PD-1 naïve	C-145-04, Cohort 3*	

\*Enrollment complete  
 Abbreviations: 1L=first line; 2L=second line; 4L=fourth line; BTD=Breakthrough Therapy Designation; FTD=Fast Track Designation; ipi/nivo=ipilimumab/nivolumab; NSCLC=non-small cell lung cancer; ODD=Orphan Drug Designation; PD-1=programmed cell death protein-1; RMAT=Regenerative Medicines Advanced Therapy; TIL=tumor infiltrating lymphocytes

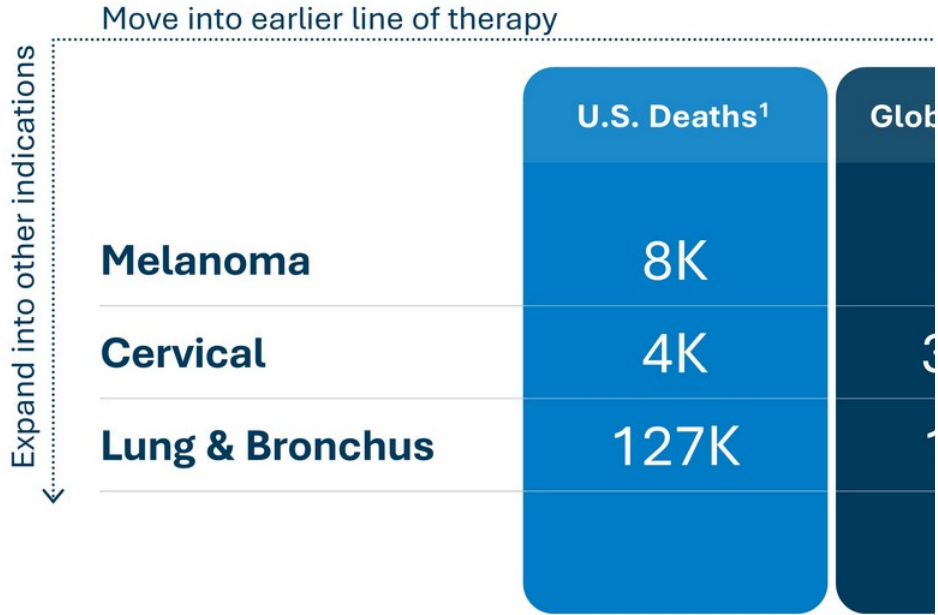
# Significant Market Potential in Solid Tumors and our Key Pr

91%

of all cancer cases are solid tumors<sup>1</sup>

1.8M

New cases of solid tumors in the U.S.<sup>1</sup>



1. National Cancer Institute Surveillance, Epidemiology and End Results (SEER) Program. 2023 Estimates. <https://seer.cancer.gov> accessed May 2023

2. World Health Organization International Agency for Research on Cancer (IARC). GLOBOCAN 2020

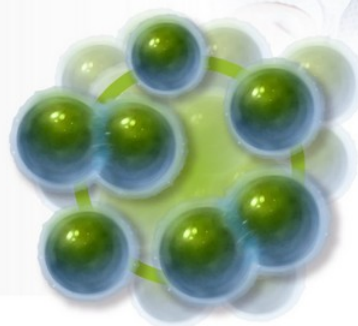


# Tumor Infiltrating Lymphocytes (TIL): Leading Platform for Treatment of Solid Tumors

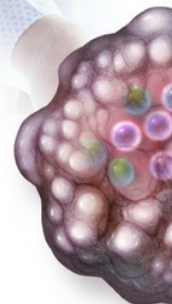
## TIL – Unique Mechanism of Action

- Individualized
- Patient's own immune system amplified and rejuvenated
- One-time therapy

Lymphodepletion  
& Infusion

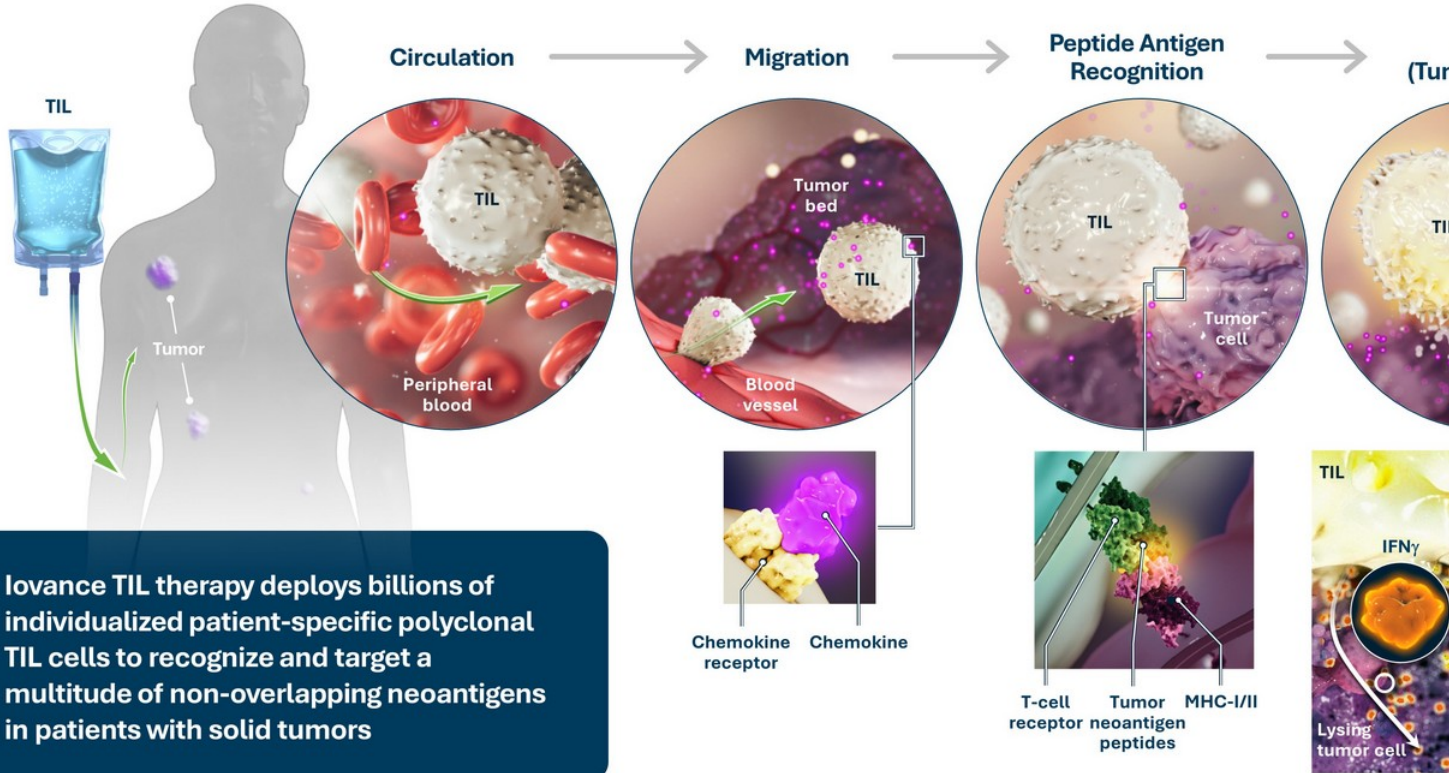


Expand & Rejuvenate  
Patient-specific T Cells<sup>1</sup>

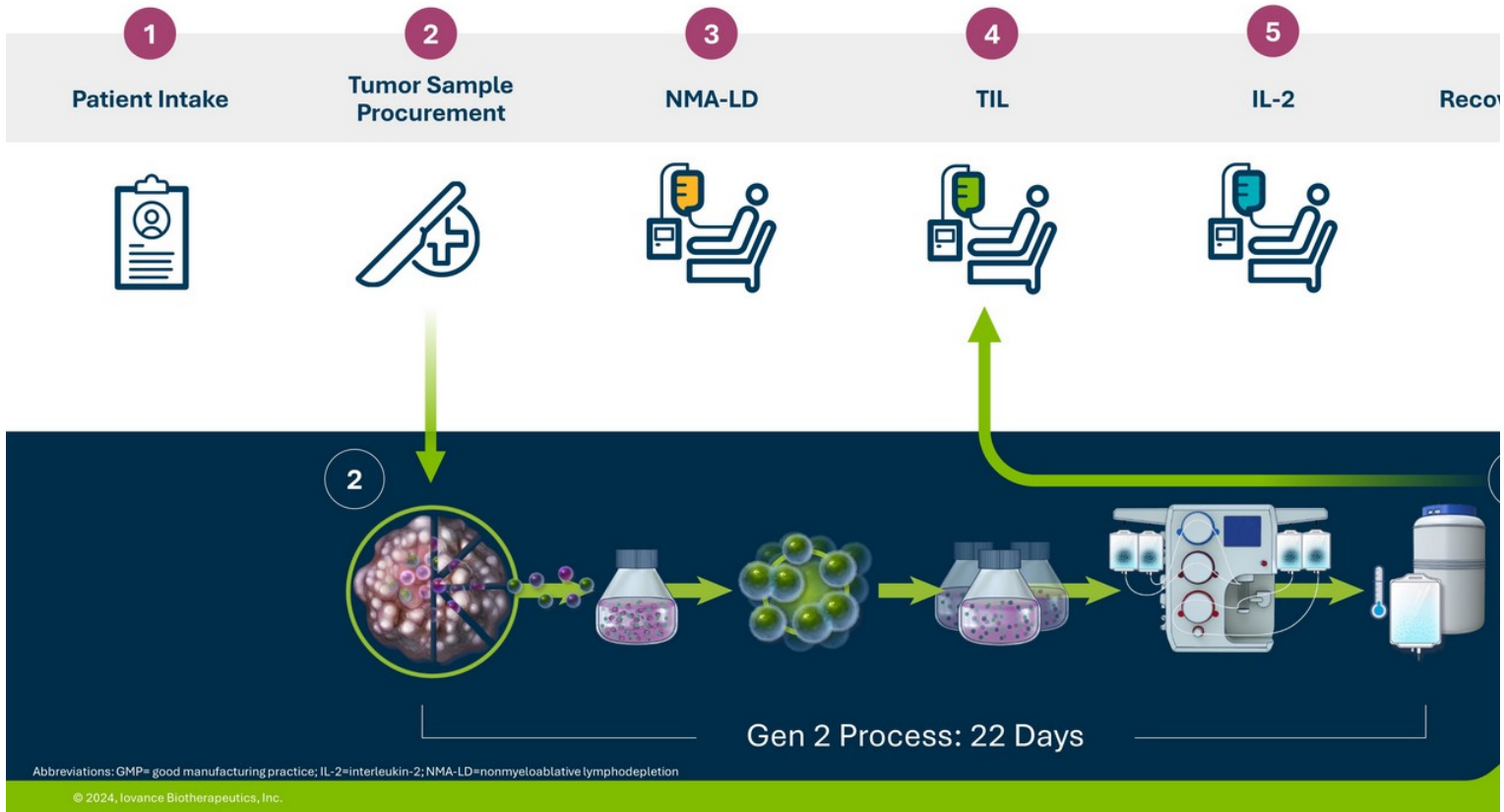


1. Simpson-Abelson et al., ESMO 2020

# TIL Mechanism of Action



# lovance Streamlined 22-Day GMP Manufacturing Process



# Iovance Cell Therapy Center: iCTC

Built-to-suit custom facility  
in Navy Yard Philadelphia

136,000 ft<sup>2</sup>, \$85M investment

LEED gold certification for  
core and shell building

Clinical supply initiated 3Q21

Successfully completed FDA  
Pre-License Inspection in  
2023

Commercial manufacturing  
expected with BLA approval

Control to optimize capacity,  
quality & COGS

## Leading Cell Therapy Manufacturing Facility



**IOVANCE**  
BIOTHERAPEUTICS  
CELL THERAPY CENTER

**FOYA** 12  
ISPE Facility of the Year Award  
CATEGORY WINNER  
Honorable Mention

# Iovance Cell Therapy Center (iCTC): Building Annual Capacity for Thousands of Cancer Patients

Phase 1 iCTC  
Today

**100s**

of patients/year

**Launch Prep**

in core suites for  
commercial

**4**

separate flex suites  
for clinical

Phase 2 iCTC  
Ongoing Staffing

**2,000+**

patients/year

**12**

core suites for  
commercial

**4**

separate flex suites  
for clinical

Phase 3 iCTC  
Expansion<sup>1</sup>

**5,000+**

patients/year

**24**

core suites for  
commercial

**4**

separate flex suites  
for clinical

Phase 4 iCTC+  
Additional Site<sup>2</sup>

**10,000**

patients/year

**iCTC**

**Adjacent  
new sites**

**Automati**

1. Expansion within existing shell 2. Option to build on adjacent parcel

© 2024, Iovance Biotherapeutics, Inc.

A microscopic view of cells, likely melanoma cells, rendered in a blue and purple color palette. The cells are irregular in shape and some show internal structures. The background is a dark blue gradient.

# Iovance TIL Therapy in Advanced Melanoma

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# U.S. Unmet Medical Need for Metastatic Melanoma Therapy

No FDA Approved Treatment Options After Progression on ICI (Anti-PD-1) Therapy and BRAF/MEK inhibitor

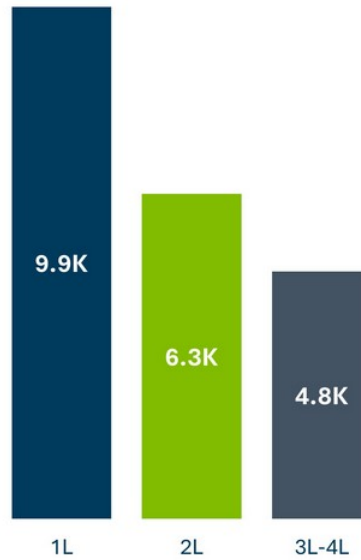
# 15k

Annual new cases of advanced melanoma in U.S.<sup>1</sup>

# 8k

Annual deaths in U.S.<sup>2</sup>

Melanoma Drug-Treated Population in 2021<sup>3</sup>  
Unresectable / Metastatic (US)



Available Ca

# 1L

An  
Im  
21

BR  
in  
BR

# 2L+

Ch  
OF  
m

1. Estimate of US incidence (2021) of unresectable or metastatic melanoma based on secondary and primary market research
2. National Cancer Institute Surveillance, Epidemiology and End Results (SEER) Program. 2023 Estimates. <https://seer.cancer.gov> accessed May 2023
3. Clarivate DRG Disease Landscape (2021)
4. Keytruda USPI
5. Keytruda USPI (4%) and Weber et al., Lancet Oncol 2015 (ICC 10%)
6. Kirchburger et al., Eur J Cancer 2016 and Goldinger et al., J Clin Oncol 2018

Abbreviations: 1L=first line therapy, 2L=second line therapy, 3L=third line therapy, 4L=fourth line therapy; ICI=immune checkpoint inhibitor; ORR=objective response rate; mOS=median overall survival; PD-1=programmed cell death protein-1

# Ex-U.S. Unmet Medical Need for Metastatic Melanoma The

Opportunity to double addressable patient population with ex-U.S. expansion

Melanoma Drug-Treated Patients  
Unresectable / Metastatic

**57k**

Annual deaths worldwide<sup>1</sup>

**15k**

Annual deaths in ex-U.S. target markets<sup>1</sup>

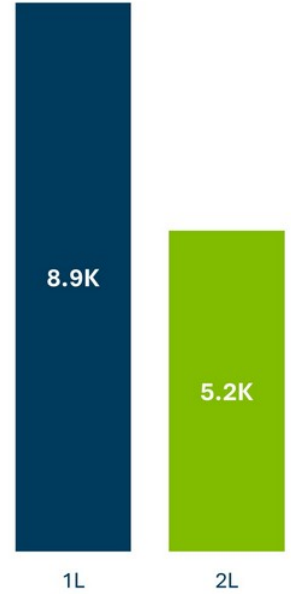
## Annual Deaths from Melanoma in Target Ex-U.S. Markets<sup>1</sup>

**3.2K** Germany      **1.4K** Australia

**2.8K** UK              **1.2K** Canada

**2.2K** Italy            **1.1K** Spain

**2.1K** France        **0.9K** Netherlands



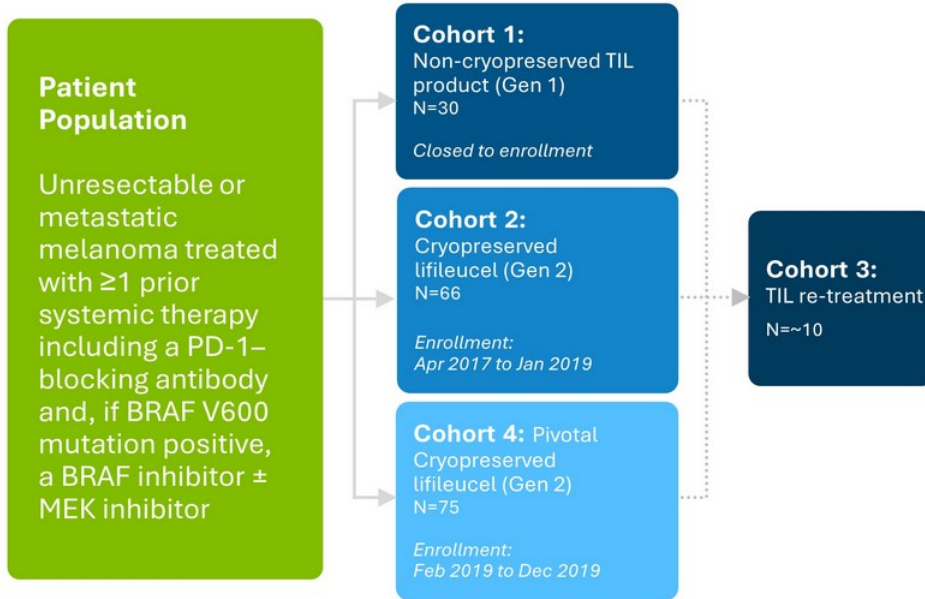
1. World Health Organization International Agency for Research on Cancer (IARC). GLOBOCAN 2020  
2. Clarivate DRG Disease Landscape (2021)

Abbreviations: EU5=France, Germany, Italy, Spain and United Kingdom; 1L=first line therapy, 2L=second line therapy, 3L=third line therapy, 4L=fourth line therapy;



# C-144-01 Phase 2 Study Design

Phase 2, multicenter study to assess the efficacy and safety of autologous TIL (lifileucel) for treatment of patients with metastatic melanoma (NCT02360579)



## Key Endpoints

- Primary: ORR (IRC-assessed using RECIST)
- Secondary: DOR, PFS, OS, TEAE incidence

## Key Eligibility Criteria

- Tumor lesion/s for TIL generation & re-treatment
- No limit on number of prior therapies or tumor burden (including size or LDH)

## Treatment Regimen (Cohorts 1-4)

- 22-day Gen 2 manufacturing process
- All patients received NMA-LD, a single cycle of lymphodepletion and up to 6 doses of high-dose IL-2

**Data cutoff date: July 15, 2022**

Abbreviations: DOR=duration of response; ECOG=Eastern Cooperative Oncology Group; IL-2=interleukin 2; IRC=Independent Review Committee; NMA-LD=nonmyeloablative lymphodepletion; ORR=objective response rate; OS=overall survival; PD-1=programmed cell death protein 1; RECIST=Response Evaluation Criteria in Solid Tumors; TEAE=treatment-emergent adverse events; TIL=tumor-infiltrating lymphocytes

# Highlighted Prior Therapy and Baseline Disease Characteristics

Cohorts 2 and 4 Heavily Pre-Treated and Mostly Similar;  
Cohort 4 had Higher Disease Burden and LDH Elevation

## Prior Therapy Experience (Cohorts 2+4)

- Median of 3 lines of therapy (range, 1-9)<sup>1</sup>
- Median of 2 lines (range, 1-7) of ICI-containing therapy
- 113 (73.9%) retreated with ICI-containing therapy
- 125 (81.7%) received anti-CTLA-4
- 82 (53.6%) received anti-PD-1 + anti-CTLA-4 combination

## Baseline Disease Characteristics

### Disease burden (>3 lesions)

**83.9%**

Cohort 4 (n=87)

**65%**

Cohort 2

### Elevated LDH (>ULN), a negative prognostic factor

**64.4%**

Cohort 4 (n=87)

**40%**

Cohort 2

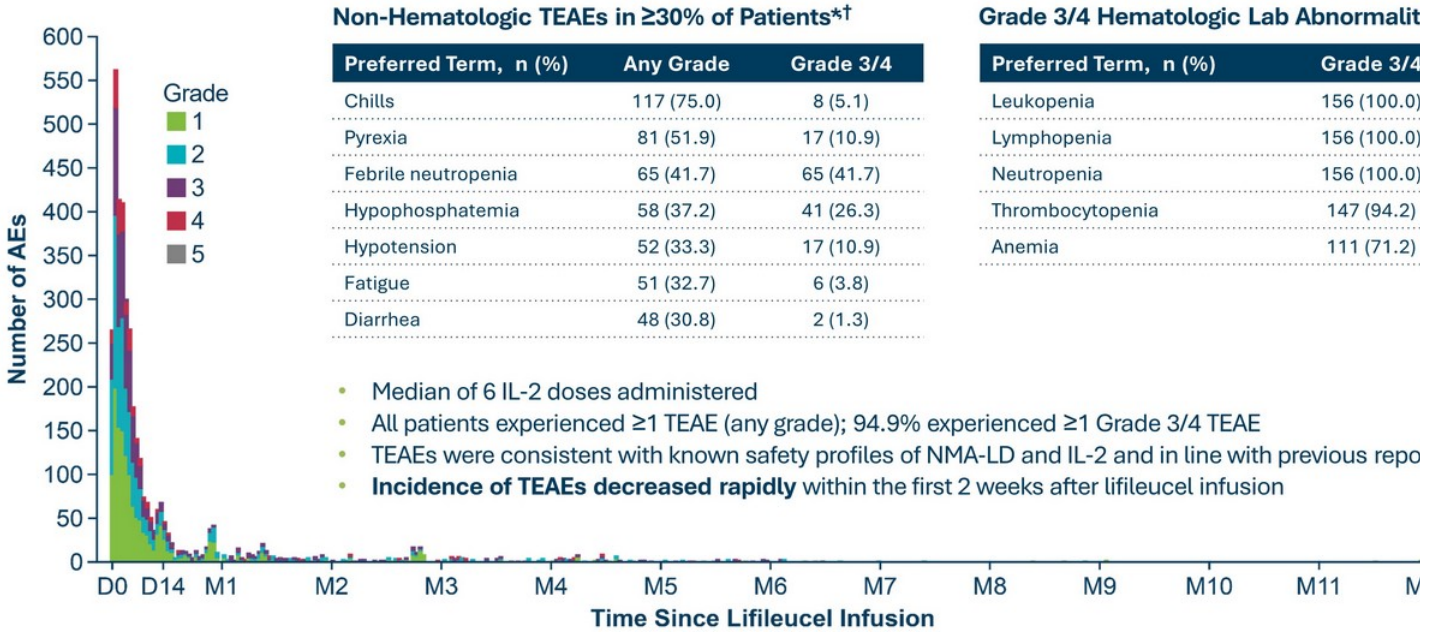
\*Refer to SITC 2022 presentation for full baseline characteristics

1. All patients received prior anti-PD1 therapy

Abbreviations: CTLA-4=cytotoxic T-lymphocyte antigen 4; ICI=immune checkpoint inhibitor; LDH=lactate dehydrogenase; PD-1=programmed cell death protein 1; ULN=upper limit of normal

# Safety

## Transient and Manageable Nature of AEs Support the Potential Benefit of One-Time Treatment with Lifileucel



\*Per CTCAE v4.03; Safety Analysis Set (N=156).

†Grade 5 TEAEs included pneumonia (n=1), acute respiratory failure (n=1), arrhythmia (n=1), and intra-abdominal hemorrhage (n=1).

All occurrences of AEs were counted if a patient experienced a new onset of the same AE at different timepoints. If multiple records were reported on the electronic case report form because of toxicity grade decrease of the same AE that had not resolved, then the event was counted once with the highest grade reported. 15 events were reported after Month 12 (Grade 1, n=7; Grade 2, n=6; Grade 3, n=1; Grade 5, n=1)

Abbreviations: AE=adverse event; D=day; IL-2=interleukin 2; M, month; NMA-LD=nonmyeloablative lymphodepletion; TEAE=treatment-emergent adverse event

# Objective Response Rate (ORR) of 31.4% by IRC

91% Concordance Rate between IRC- and Investigator-assessed ORR

	Cohort 2 (n=66)	Cohort 4 (n=87)	Cohort 2+4 (n=153)
<b>ORR, n (%)</b>	<b>23 (34.8)</b>	<b>25 (28.7)</b>	<b>48 (31.4)</b>
(95% CI)	(23.5, 47.6)	(19.5, 39.4)	(24.1, 39.4)
<b>Best overall response, n (%)</b>			
CR	5 (7.6)	4 (4.6)	9 (5.9)
PR	18 (27.3)	21 (24.1)	39 (25.5)
SD	24 (36.4)	47 (54.0)	71 (46.4)
Non-CR/Non-PD*	1 (1.5)	0	1 (0.7)
PD	15 (22.7)	12 (13.8)	27 (17.6)
Nonevaluable <sup>†</sup>	3 (4.5)	3 (3.4)	6 (3.9)

- 33 days median time to resection to lifileucel
- Lifileucel manufactured within specification of patients
- Median number of cells infused was 21.1  $\times 10^9$  to 99.5  $\times 10^9$

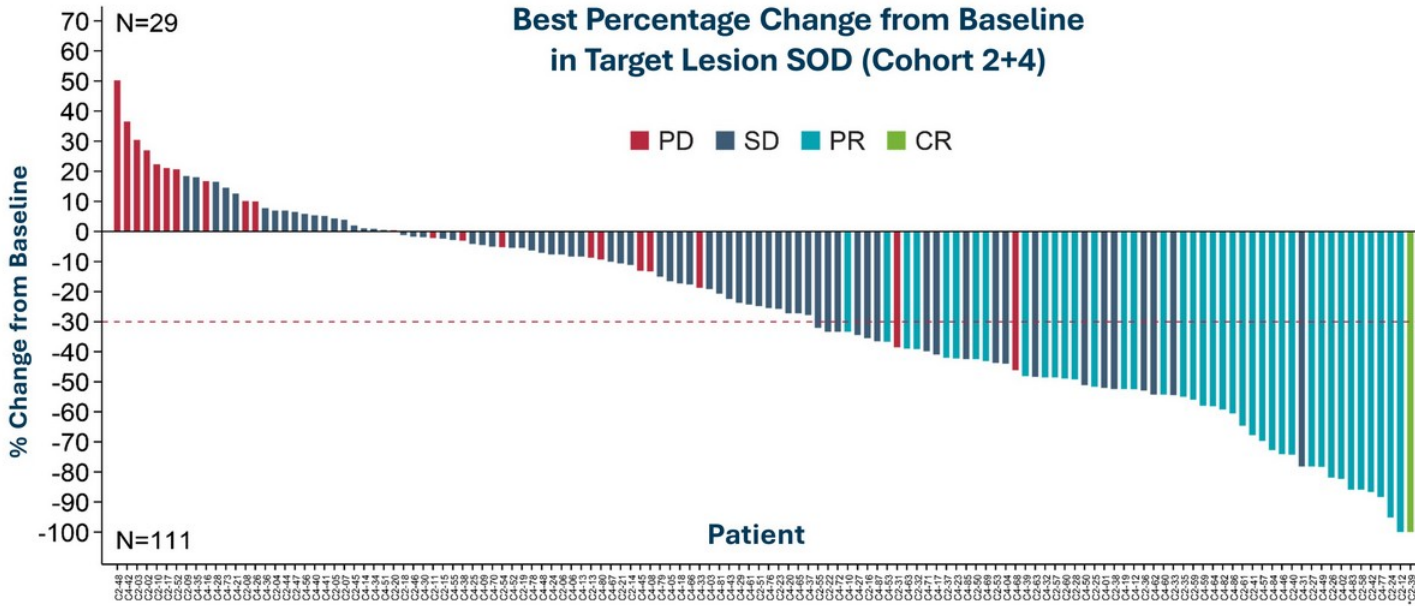
\*Patient did not have acceptable target lesions and had best overall response of non-CR/non-PD per IRC assessment

<sup>†</sup>Six patients were nonevaluable for response (5 due to early death; 1 due to new anticancer therapy)

Abbreviations: CR, complete response; IRC=independent review committee; ORR=objective response rate; PD=progressive disease; PR=partial response; SD=stable disease

# Tumor Burden Reduction and Best Response to Lifileucel

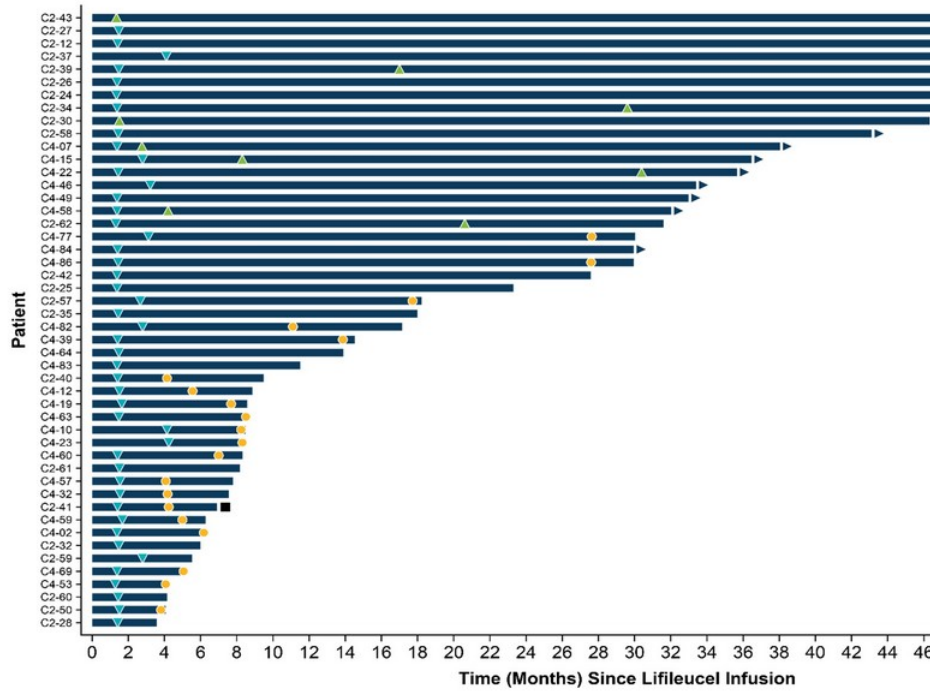
Reduction of Tumor Burden in 79.3% (111/140) of Patients



13 patients in the full analysis set are not included (9 had no post lifileucel target lesion SOD measurements, and 4 had no acceptable target lesions by IRC).  
\*-100% change from baseline is presented for CR assessment that includes lymph node lesions.  
Abbreviations: CR=complete response; PD=progressive disease; PR=partial response; SD=stable disease; SOD=sum of diameters

# Time to Response, Duration of Response, and Time on Efficacy Assessment for Confirmed Responders (PR or Better)

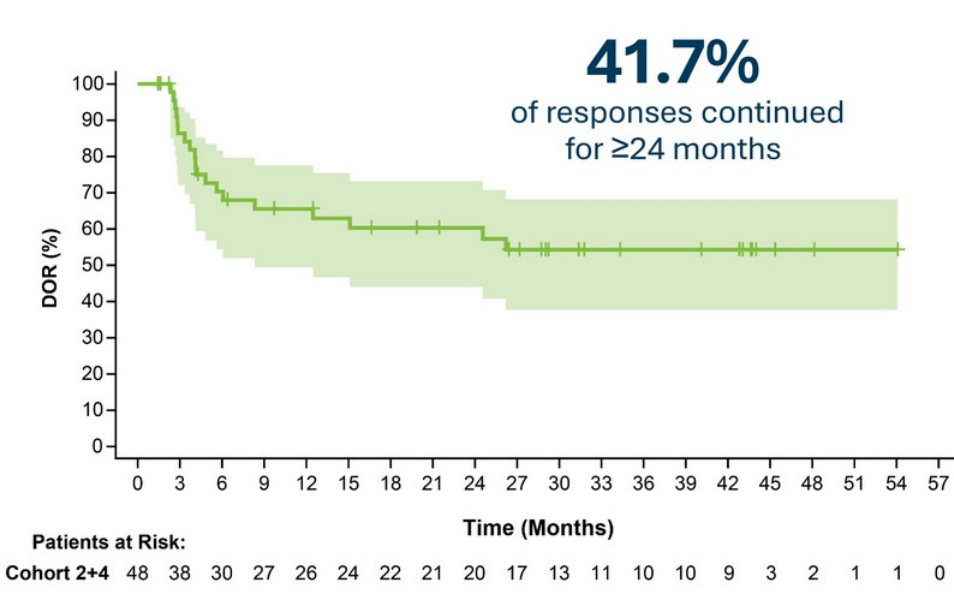
- Median time from lifileucel infusion to best response was **1.5 months**
- Responses deepened over time
  - 7 patients (14.6%) initially assessed as PR were later confirmed CR
  - 4 patients (8.3%) converted to CR >1yr post-lifileucel infusion; 2 (4.2%) of 4 patients converted after 2 years
  - 10 patients (20.8%) improved from best response of SD to PR
- **35.4% of responses ongoing as of data cutoff**



Abbreviations: CR=complete response; PD=progressive disease; PR=partial response; SD=stable disease

# Duration of Response\*

Median DOR Not Reached at Median Study Follow Up of 36.5 Months



	Cohort 2 (n=23)	Cohort 4 (n=33)
<b>Median follow-up, months</b>	<b>45.1</b>	<b>33.5</b>
95% CI	(44.2, 51.4)	(30.4, 36.6)
<b>Median DOR<sup>†</sup>, months</b>	<b>NR</b>	<b>10</b>
95% CI	(NR, NR)	(4.1, 16.0)
<b>Min, max (months)</b>	1.4+, 54.1+	1.4+, 30.0
<b>DOR <math>\geq 12</math> months, n (%)</b>	<b>15 (65.2)</b>	<b>11 (33.3)</b>
<b>DOR <math>\geq 24</math> months, n (%)</b>	<b>11 (47.8)</b>	<b>9 (27.3)</b>

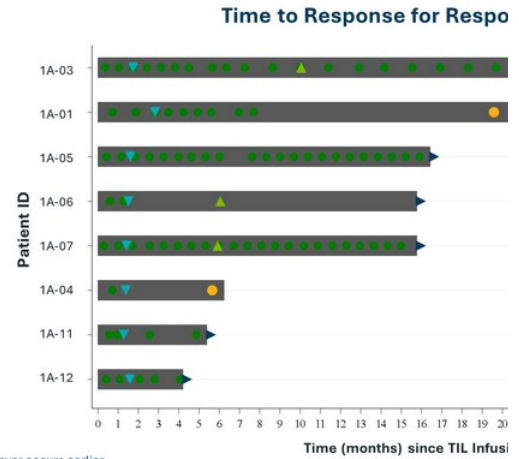
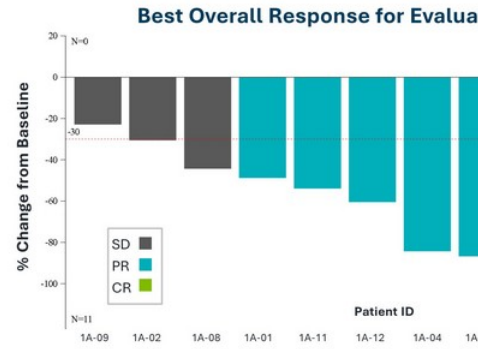
\*Patients not experiencing PD or who did not die prior to the time of data cut had their event times censored at the last adequate tumor assessment. For patients who received new anticancer therapies, DOR was censored at the date of last tumor response assessment prior to the start of new anticancer therapies. For patients with PD or death immediately after  $\geq 2$  consecutive missing tumor assessment visits, DOR was censored at the last adequate tumor assessment prior to the missing tumor assessments.  
<sup>†</sup>Based on Kaplan-Meier estimate  
 Shaded area indicates 95% CI  
 Abbreviations: DOR=duration of response; NR=not reached; PD=progressive disease

# Iovance TIL Clinical Highlights in Combination with Pembrolizumab in Metastatic Melanoma

**Lifileucel in combination with anti-PD-1/PD-L1 therapy in ICI-naïve patients (IOV-COM-202 Cohort 1A, N=12)<sup>1</sup>**

**66.7%**<sub>ORR</sub>

- 8 / 12 patients had a confirmed objective response per RECIST v1.1 (3 CRs & 5 PRs)
- 6 / 8 responders had ongoing response
- 5 responders had DOR >1 year
- FDA Fast Track Designation

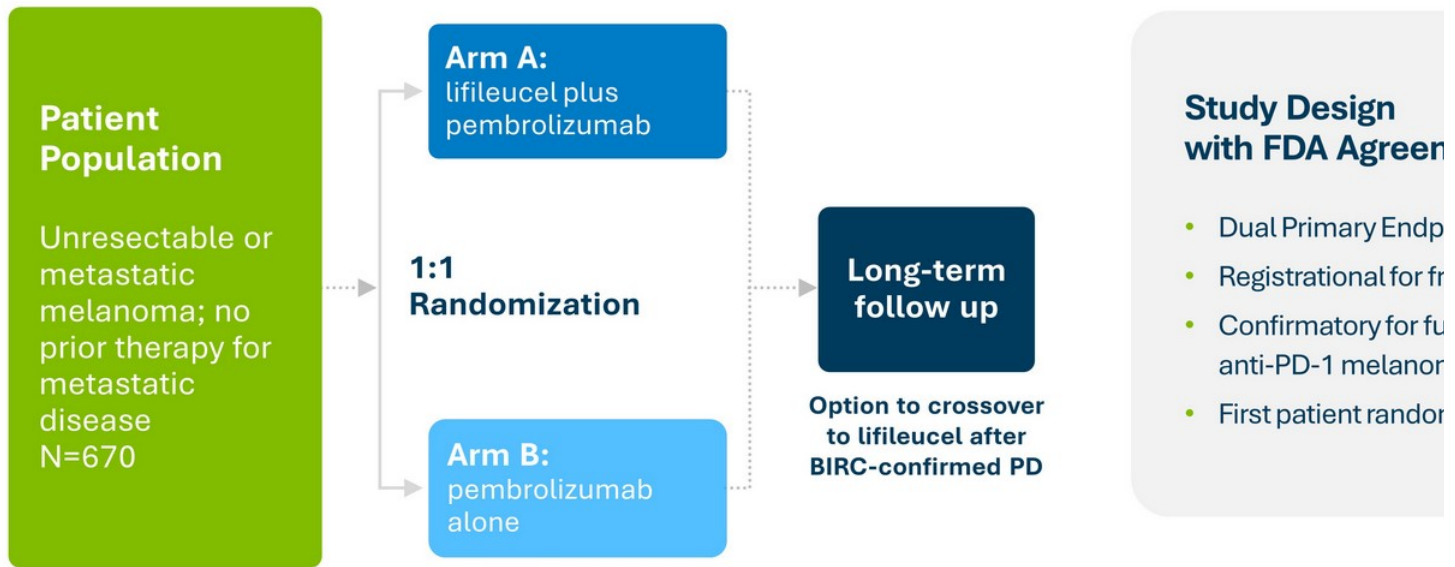


1. As assessed by investigator using RECIST 1.1 (January 20, 2022 data cutoff)  
 2. Each bar is presented for each patient starting from date of TIL infusion up to date of new anti-cancer therapy, end of assessment, death, or data cutoff date, whichever occurs earlier.  
 Abbreviations: CR=complete response; ICI=immune checkpoint inhibitor; ORR=objective response rate; PR=partial response; SD=stable disease; pembro=pembrolizumab; RECIST=Response Evaluation Criteria in Solid Tumors



# TILVANCE-301 Global Phase 3 and Confirmatory Trial

Randomized, multicenter study with optional crossover to offer all patients potential to receive lifileucel (†)



Abbreviations: BIRC, blinded independent review committee; ORR=objective response rate; PD=progressive disease; PD-1, programmed cell death protein-1; PFS=progression free survival

# ■ Proleukin® Transaction Strategic Benefits

Acquisition completed May 18, 2023


- Global rights to Proleukin® (aldesleukin, human recombinant IL-2) and associated revenue
- Secure IL-2 supply chain for lifileucel regimen
- Lower clinical trial costs and future COGS
- Significant additional revenue expected with TIL commercialization

Key Figure

£167.7M

£41.7M

Financed v  
existing c

A microscopic view of cells, likely related to cancer research, showing various cellular structures and organelles in shades of blue and purple.

# Iovance TIL Therapy in Non-Small Cell Lung Cancer

© 2024, Iovance Biotherapeutics, Inc.

# Potential Market for Advanced Non-Small Cell Lung Cancer (NSCLC)

Addressing a Substantial Unmet Need in Metastatic NSCLC

## lovance TIL clinical program:

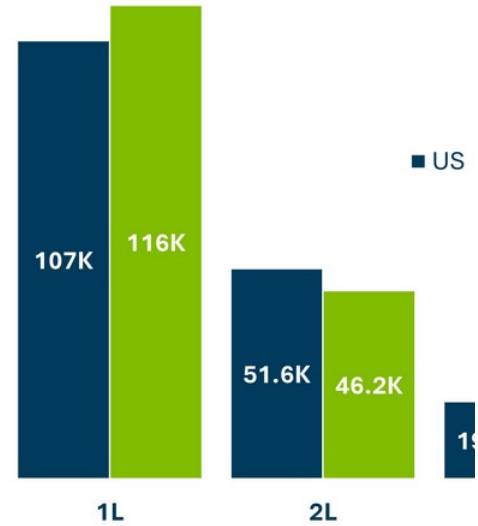
- 6 cohorts across 3 trials
- Multiple treatment regimens
- Various populations and stages of disease

**127K** annual deaths in U.S.<sup>1</sup>

Leading cause of U.S. cancer deaths, accounting for ~1 in 5 cancer-related deaths<sup>2</sup>

9% 5-year survival rate<sup>2</sup> and real-world overall survival <6 months<sup>3</sup> in U.S.

NSCLC Drug-Treated Population  
Stage IV (US and EU)



1. National Cancer Institute Surveillance, Epidemiology and End Results (SEER) Program. 2023 Estimates. <https://seer.cancer.gov> accessed May 2023

2. American Cancer Society, Lung Cancer. <https://www.cancer.org/cancer/types/lung-cancer/about.html> accessed July 2023

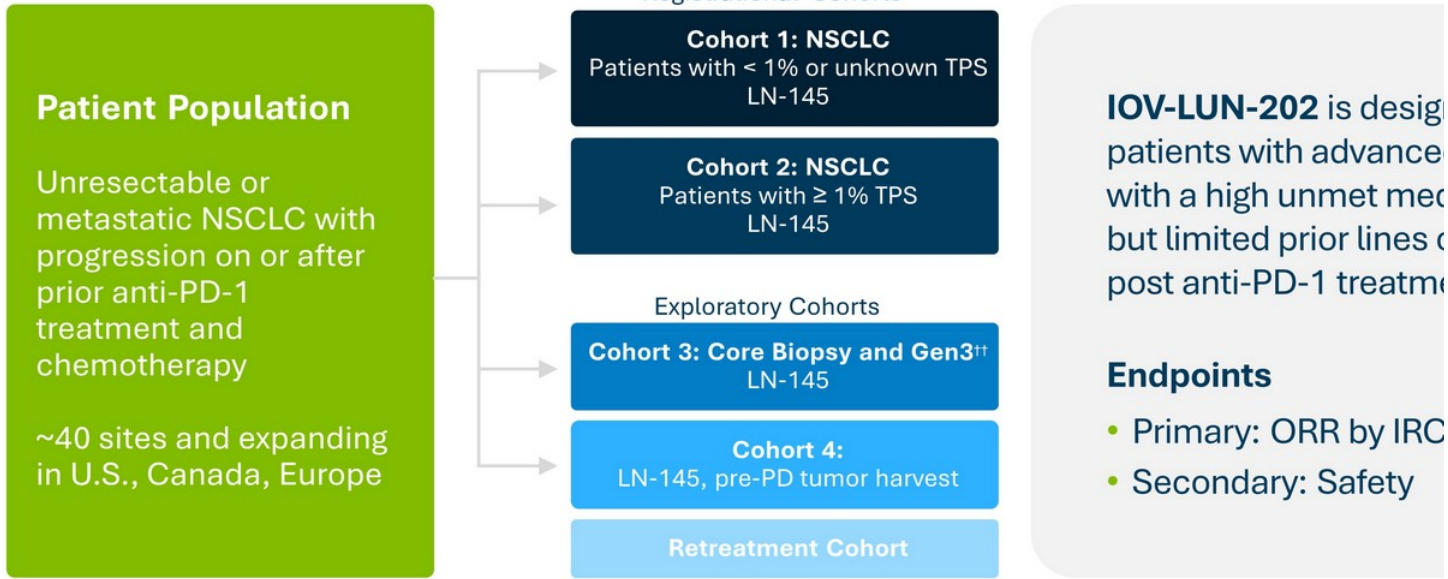
3. National Cancer Database, NSCLC survival from >1 million patients assessed. Lou Y et al. Survival trends among non-small-cell lung cancer patients over a decade: impact of initial therapy at academic centers. Cancer Med. 2018.

4. Clarivate DRG Disease Landscape (2021)

Abbreviations: EU5=France, Germany, Italy, Spain and United Kingdom; 1L=first line therapy, 2L=second line therapy, 3L=third line therapy, 4L=fourth line therapy; mOS=median overall survival

# IOV-LUN-202 Trial Design

Phase 2 Multicenter Study of LN-145<sup>†</sup> in Patients Post-Anti-PD-1 NSCLC (NCT04614103)\*



\* U.S. FDA placed a clinical hold on the IOV-LUN-202 trial on December 22, 2023. Enrollment for new patients is paused. Patients previously treated continue to be monitored and followed. Patients who have already undergone tumor resection will continue to receive the LN-145 TIL treatment regimen with additional precautions and risk mitigations.

<sup>†</sup>Gen 2 TIL product <sup>††</sup> Cohort 3 patients unable to undergo surgical harvest, TIL grown from core biopsy

Abbreviations: Anti-PD-1, anti-programmed cell death inhibitor; IRC, independent review committee; NSCLC, non-small-cell lung cancer; ORR, objective response rate; TPS, tumor proportion score

# Preliminary Clinical Results for IOV-LUN-202 Cohorts 1 and 2

All Patients Progressed on or After Anti-PD-1 Therapy and Chemotherapy

	Cohort 1 + 2 (n=23) <sup>2</sup>
<b>Objective Response Rate, n (%)<sup>1</sup></b>	6 (26.1)
(95% CI)	(10.2, 48.4)
<b>Best overall response, n (%)</b>	
CR	1 (4.3)
PR	5 (21.7)
SD	13 (56.5)
PD	2 (8.7)
NE	2 (8.7)

TEAEs were consistent with the underlying disease and known AE profiles of NMA-LD and IL-2

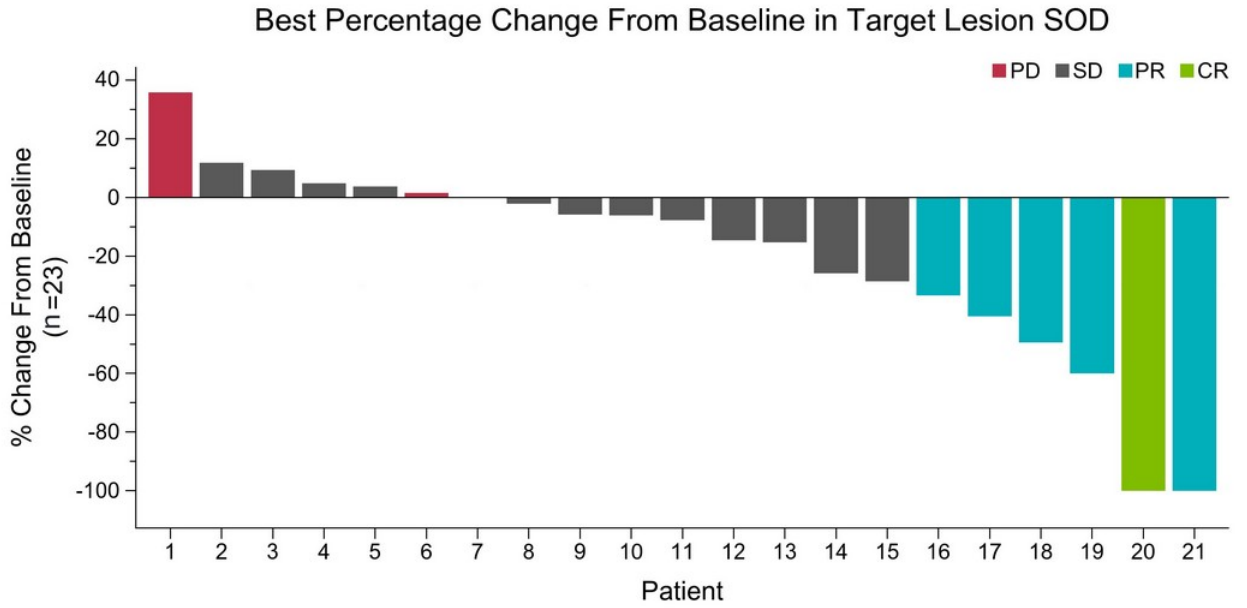
1. Data cut: July 6, 2023. Responses were assessed by investigator.

2. Patients who have progressed on or after chemotherapy and anti-PD-1 therapy for advanced (unresectable or metastatic) NSCLC without EGFR, ROS or ALK genomic mutations and had received at least one line of an FDA-approved targeted therapy if indicated by other actionable tumor mutations.

Abbreviations: AE, adverse event; CI, confidence interval; CR, complete response; ICI, immune checkpoint inhibitor; NE, not evaluable; NMA-LD, non-myeloablative lymphodepletion; NSCLC, non-small-cell lung cancer; ORR, objective response rate; PD, progressive disease; PR, partial response; SD, stable disease; TEAE, treatment-emergent AE.

# Preliminary Clinical Results for IOV-LUN-202 Cohorts 1 and 2

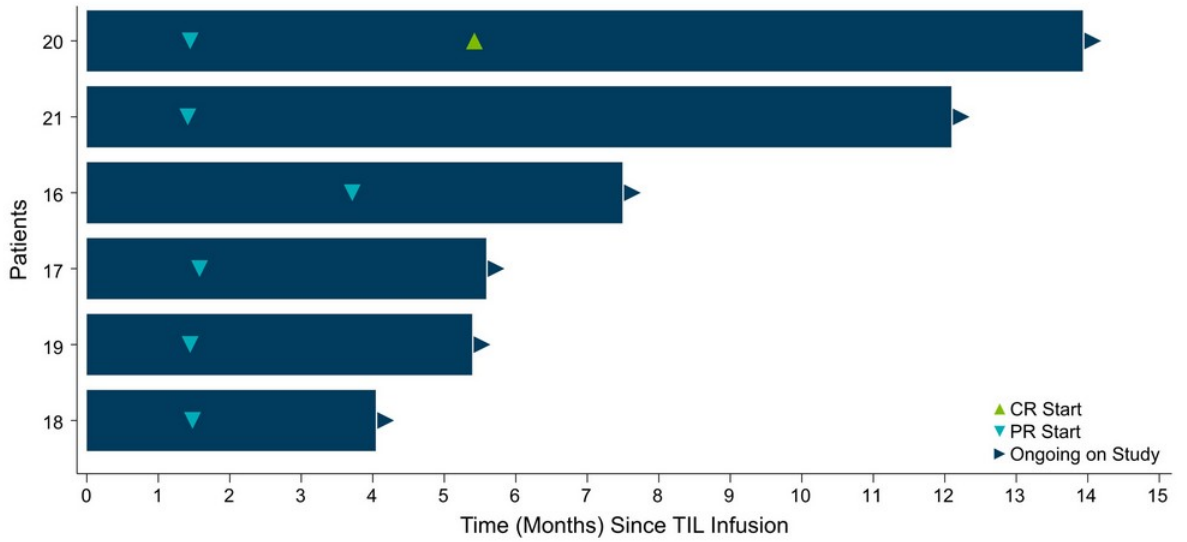
Objective Response Rate of 26.1% by RECIST 1.1, Regardless of PD-L1 Status



Data cut: July 6, 2023. 21 evaluable patients for response.  
Abbreviations: CR, complete response; NSCLC, non-small-cell lung cancer; PR, partial response; SD=stable disease; SOD, sum of diameters; TPS, tumor proportion score.

# Preliminary Clinical Results for IOV-LUN-202 Cohorts 1 and 2

All Responses Remain Ongoing at Time of Data Cut



Data cut: July 6, 2023.

A bar is presented for each patient starting from date of LN-145 infusion up to date of new anti-cancer therapy, end of assessment, death, or data cutoff date, whichever occurs earlier.

Abbreviations: CR, complete response; DOR, duration of response; NSCLC, non-small-cell lung cancer; PR, partial response.



# Cohort 3A Summary

Proof-of-Concept for TIL in ICI-Naïve NSCLC Regardless of PD-L1 Status



## Clinical Activity at 18.2 Months of Follow Up<sup>1</sup>

- Activity across ICI naïve subgroups and TPS Scores
- 58.3% (7/12) ORR and 3 ongoing responses in NSCLC patients with EGFR<sup>WT</sup> disease
- Safety consistent with Iovance TIL combination studies
- Supports proposed registrational trial design in patients with EGFR<sup>WT</sup> disease in the frontline setting

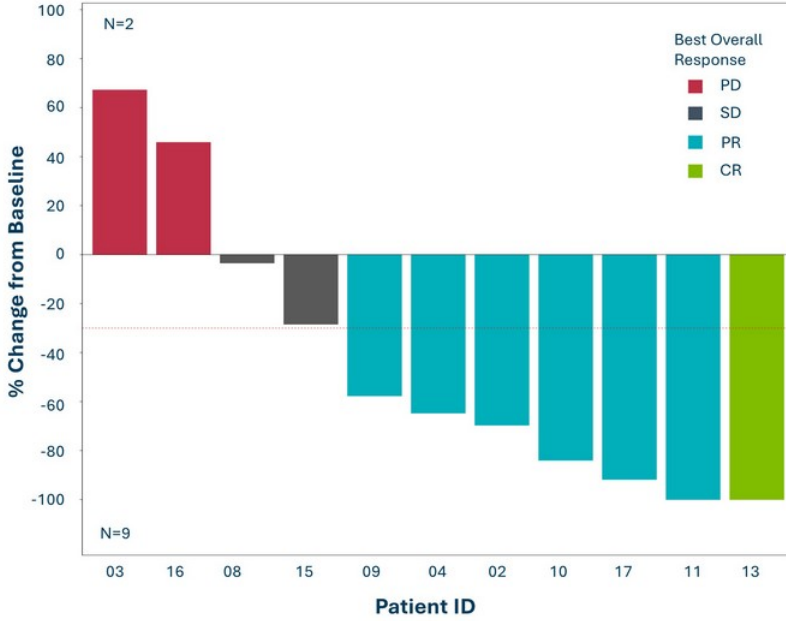
Cohort 3A Results Support A  
Therapy to Frontline Pembroliz  
Chemotherapy Combination P

<sup>1</sup> Schoenfeld, et al. WCLC 2023

Abbreviations: cy/flu, cytarabine/fluorouracil; EGFR, epidermal growth factor receptor; ICI, immune checkpoint inhibitor; IL-2, interleukin-2; NMA-LD, non-myeloablative lymphodepletion; TPS, tumor proportion score; WT, wild type

# Best Response and Percent Change in Target Lesion SOD

TIL Activity Across ICI Naïve Subgroups and TPS Scores, Including 58.3% ORR in Patients with EGFR<sup>WT</sup> Dis



Best Overall Response	Cohort 3A EGFR <sup>WT</sup> Patients (N=12)	
	n/N	% (95% CI)
ORR	7	58.3 (27.7, 84.8)
DCR	9	75.0 (42.8, 94.5)
CR	1	8.3
PR	6	50.0
SD	2	16.7
PD	2	16.7
NE	1	8.3

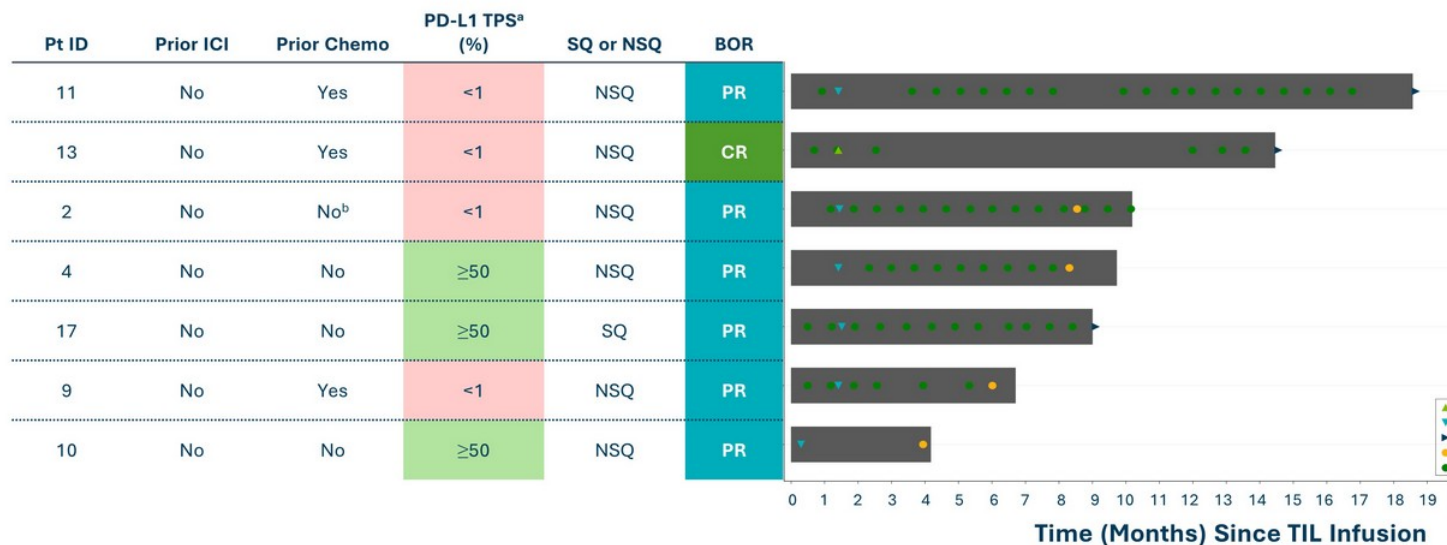
- Cohort 3A ORRs by prior therapy:
  - Treatment-naïve: 80% (4/5)
  - Post-chemotherapy: 42.9% (3/7)
- Anti-PD-1 monotherapy benchmarks<sup>1</sup>:
  - Treatment-naïve: 27% (TPS ≥ 1%); 33% (TPS ≥ 3%)
  - Post-chemotherapy: 18 - 20%

1. KEYTRUDA USPI; OPDIVO USPI

Abbreviations: CR, complete response; DCR, disease control rate; EGFR, epidermal growth factor receptor; ICI, immune checkpoint inhibitor; NE, non-evaluable; NSCLC, non-small-cell lung cancer; ORR, objective response rate; PD, progressive disease; PR, partial response; SD, stable disease; SOD, sum of diameter; TPS, tumor proportion score; WT, wild-type

# Time on Study for Confirmed EGFR<sup>WT</sup> Responders (n=7)

Durable Responses Include 3 Ongoing Responders with EGFR<sup>WT</sup> Disease at a Median Study Follow up of 1



A bar for each patient starts from date of LN-145 infusion up to date of new anti-cancer therapy, end of assessment, death, or data cutoff date, whichever occurs earlier.

a. As adjudicated between site-reported and central-laboratory data; b. Patient received prior neoadjuvant chemoradiotherapy

Abbreviations: BOR, best overall response; CR, complete response; NSCLC, non-small-cell lung cancer; NSQ, nonsquamous; ORR, objective response rate; PD-L1, programmed death ligand 1; PR, partial response; Pt, patient; SOD, sum of diameters; SQ, squamous; TPS, tumor proportion score; WT, wild-type

# Change in Target Lesion SOD in EGFR<sup>WT</sup> Patients (n=11)

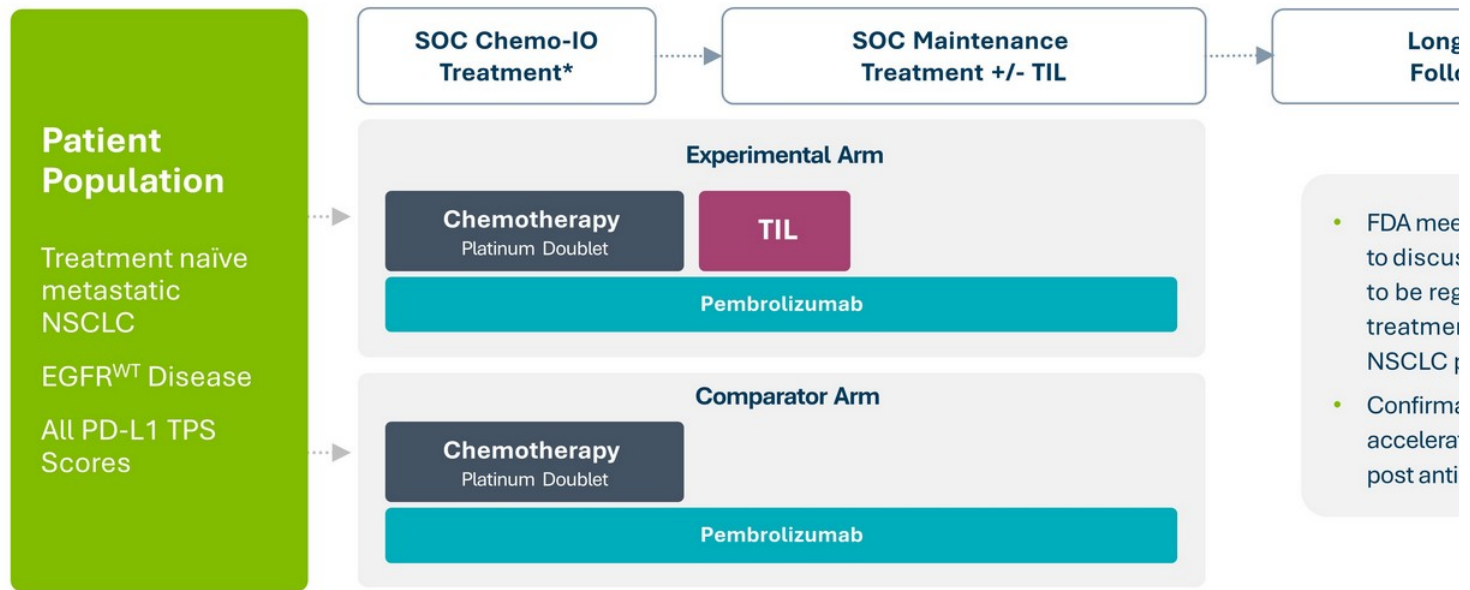
Deepening of Responses Over Time are Characteristic of One-Time Immunotherapy



Abbreviations: CR, complete response; EGFR, epidermal growth factor receptor; NSCLC, non-small-cell lung cancer; PR, partial response; SD, stable disease; PD, progressive disease; WT, wild-type

# Frontline NSCLC Registrational Trial: Design Supported by Cohort

## Adding TIL Therapy to Standard-of-Care Therapy



\* SOC Chemo-IO is 4-6 cycles of pembro + platinum-based chemotherapy doublet  
 1. KEYTRUDA USPI  
 2. Gandhi et al, NEJM 2018

Benchmarks	EGFR/ALK status	ORR	mDOR (mos)	mPFS (mos.)	Prior IO	Prior Chemo	PD-L1 (%)	SQ or NSQ
Keynote-189 <sup>1,2</sup>	WT	48%	11.2	8.8	No	No	All	NSQ
PD-L1 <1 Subgroup <sup>1,2</sup>	WT	32%			No	No	<1	NSQ
Keynote-407 <sup>1</sup>	N/A	58%	7.2	6.4	No	No	All	SQ

# Moving TIL Therapy into Relevant Lines of Therapy in NSCLC

COM-202 Cohort 3A  
(TIL+pembrolizumab)

COM-202 Cohort 3C  
(TIL+nivolumab/ipilimumab)

GM1-201 Cohort 2  
IOV-4001 (PD1-KO TIL)

LUN-202 Cohorts 1-3  
(TIL mono)

Current Standard of Care

Patient Populations				1L Therapy		2L Therapy		3L Therapy		4L Therapy
				SOC	IOVA Trial	SOC	IOVA Trial	SOC	IOVA Trial	SOC
				Advanced or metastatic NSCLC, no prior systemic therapy	Driver mutation (-)	PD-L1 ≥50%	Anti-PD-1 Mono <i>ORR 39-45%<sup>1</sup></i>	COM-202 Cohort 3A	Chemo Doublet	COM-202 Cohort 3C
PD-L1 0-49%	Anti-PD-1 + Chemo <i>ORR 48-58%<sup>1</sup></i>	Docetaxel or Docetaxel + Ramucirumab <i>ORR 9-23%<sup>2</sup></i>	LUN-202 Cohorts 1-3			GM1-201 Cohort 2*				
Driver mutation (+)	Other actionable mutations	TKI	Anti-PD-1 + Chemo <i>ORR 48-58%<sup>1</sup></i>		COM-202 Cohort 3A	Docetaxel or Docetaxel + Ramucirumab <i>ORR 9-23%<sup>2</sup></i>	COM-202 Cohort 3A			
	EGFR /ALK /ROS	1(-3) L TKI	Chemo <i>ORR 17-32%<sup>3</sup></i>							

Abbreviations: L=line; NSCLC=non-small cell lung cancer PD-1=programmed cell death protein-1; TIL=tumor infiltrating lymphocytes; TKI=tyrosine kinase inhibitor \* GM1-201 Cohort 2 population is comparable to completed COM-202 Cohort 3B  
1. KEYTRUDAUSPI; 2. CYRAMZA USPI; Brahmer et al., NEJM 2015; Borghaei et al., NEJM 2015; Herbst et al., Lancet 2016; Rittmeyer et al., Lancet 2017; 3. Park et al., Cancer Res Treat 2015; Yoshida et al., Lung Cancer 2017



# Launch Preparation

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## iCTC Designed for High-Volume TIL Manufacturing and Flexibility

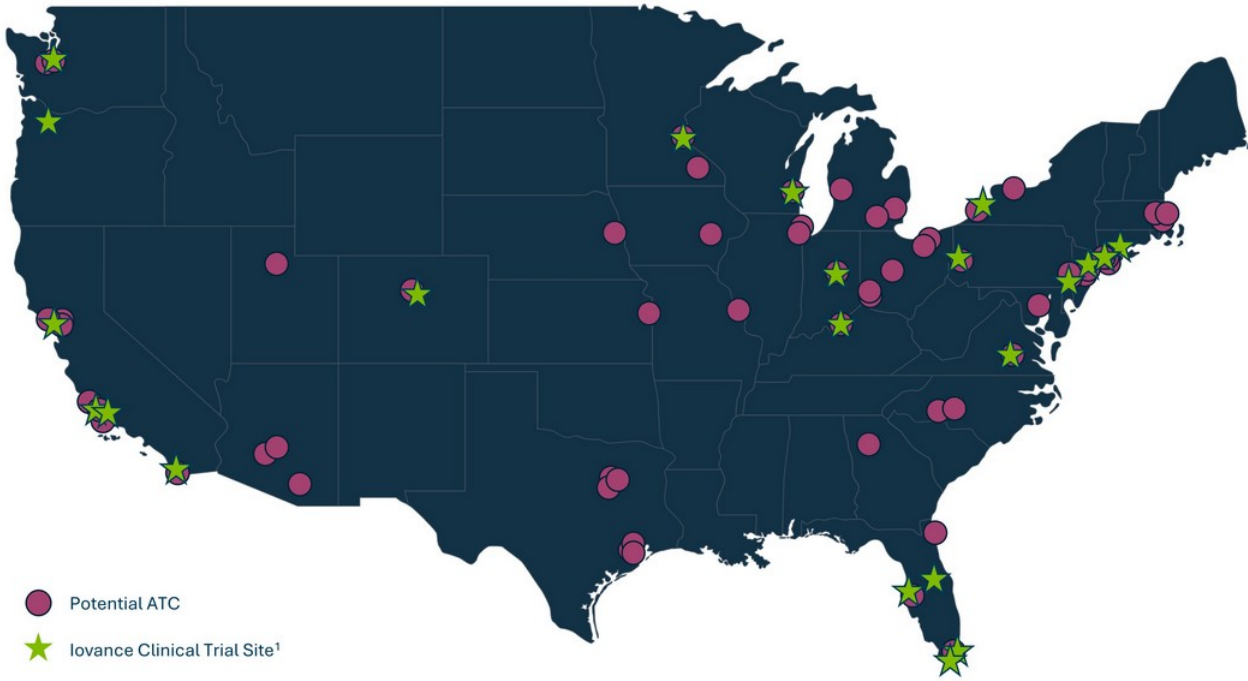
- Core suites: TIL commercial manufacturing
- Flexible suites: clinical supply, pipeline expansion and advanced manufacturing
- Integrated quality control, supply chain and IT systems
- 100+ employees with additional staffing into launch and beyond
- iCTC supplemented with external CDMO manufacturing capacity





# Targeting Potential Authorized Treatment Centers (ATCs)

~30 ATCs Completed Pre-Approval Onboarding; ~50 ATCs Expected 90 Days Post-PDUFA



## Targeting Consider

- Patient v
- NCCN st
- Existing c
- Inpatient
- Iovance c

## Drive Dei

- Top acco
- Commur

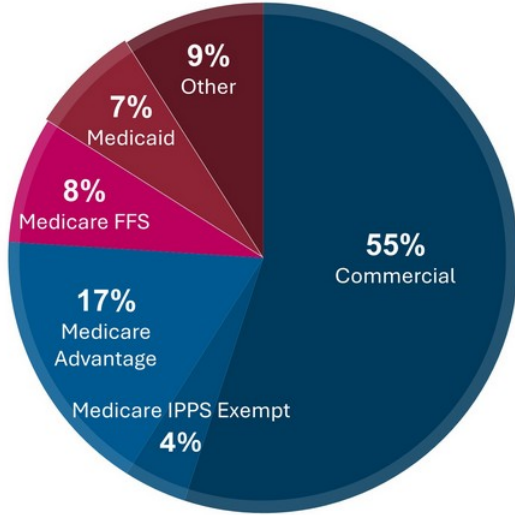
1. ClinicalTrials.gov  
Abbreviations: ATC=Authorized Treatment Centers; NCCN=National Comprehensive Cancer Network; KOL=Key Opinion Leaders; BMT=Bone Marrow Transplant

# Enabling Market Access

Payers appreciate the high unmet need, lack of treatment options, and lifileucel clinical value

## Metastatic Melanoma Payer Mix<sup>1</sup>

All Treatment Settings and Lines of Therapy

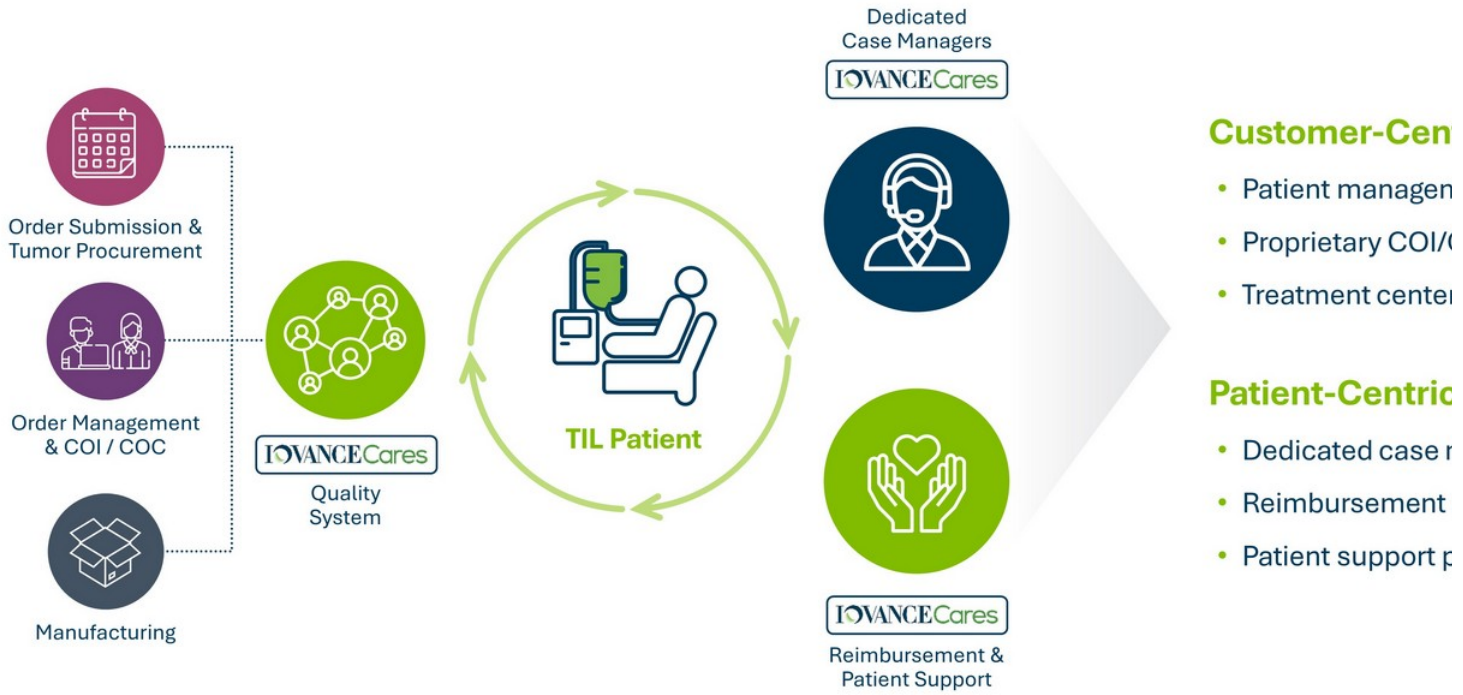


## Anticipated Access

- Engagement with payers response ~90% of covered lives
- Strong hospital reimbursement
  - Inpatient payment methodology established
  - Key payers expected to reimburse provider costs
- Expect similar coverage to C

1. Metastatic Melanoma Insurance Claims Analysis, TIL-eligible patients treated in the ATC setting (1/1/2018–6/30/2021). Medicaid is 6% Medicaid Advantage and 1% Medicaid Fee-For-Service; For the 12% Medicare FFS lives, 11 PPS-exempt hospitals are reimbursed by Medicare FFS on a cost-basis (~4%), with the remaining Medicare FFS lives (~8%) reimbursed under DRG-018 payment methodology. NTAP/Outlier payments may add to the total Medicare reimbursement. Other segment includes cash, self-insured, VA, and other unidentifiable claims. Abbreviations: FFS=Fee-For-Service; ICD-10 PCS=International Classification of Diseases, 10<sup>th</sup> Revision, Procedure Coding System; NTAP = New Technology Add-on Payment

# Supporting Providers & Patients: IovanceCares™

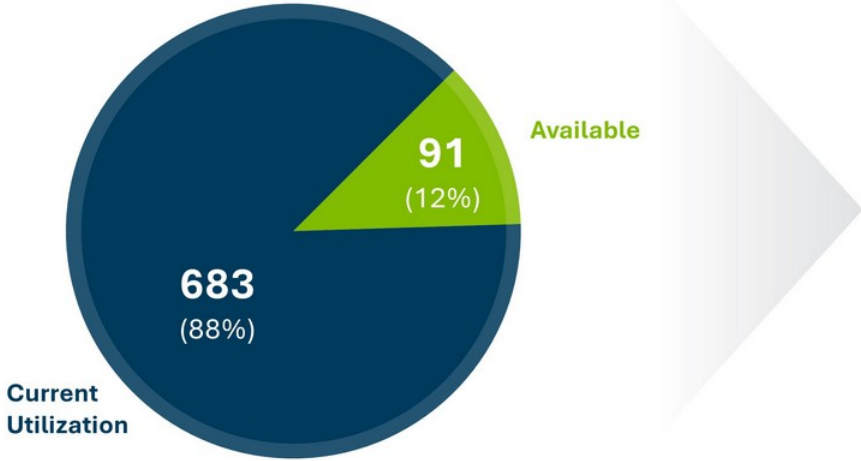


Abbreviations: COI=Chain of Identity; COC=Chain of Custody

# Hospital Bed Capacity Supports Broad Lifileucel Adoption

HHS data and lovance onboarding assessments reinforce ample oncology beds

## Average Beds per Target ATC<sup>1</sup>



## Hospital Bed Capacity

- HHS data reinforce sufficient overall availability at target ATCs<sup>1</sup>
  - Average of ~ 91 available beds per target ATC
- Target ATCs report sufficient oncology availability for anticipated lifileucel demand
  - Average of ~25 available beds per target ATC per month suitable for lifileucel patients
  - Multi-disciplinary teams of clinicians and administrators invest significant resources in TIL cell therapy service lines
- Over half of target ATCs report ongoing investments that will increase inpatient capacity

Note: Oncology/cell therapy beds are a subset of the total available hospital beds

Abbreviations: ATC=Authorized Treatment Center; HHS=U.S. Department of Health and Human Services; TIL=tumor infiltrating lymphocytes

1. HHS, Daily avg bed capacity and utilization at target centers (all types of hospital beds): Jan 2022-Mar 2023, <https://healthdata.gov/Hospital/COVID-19-Reported-Patient-Impact-and-Hospital-Capacity/cw7u>

2. lovance primary market research, 2022-2023

3. lovance secondary market research, 2023



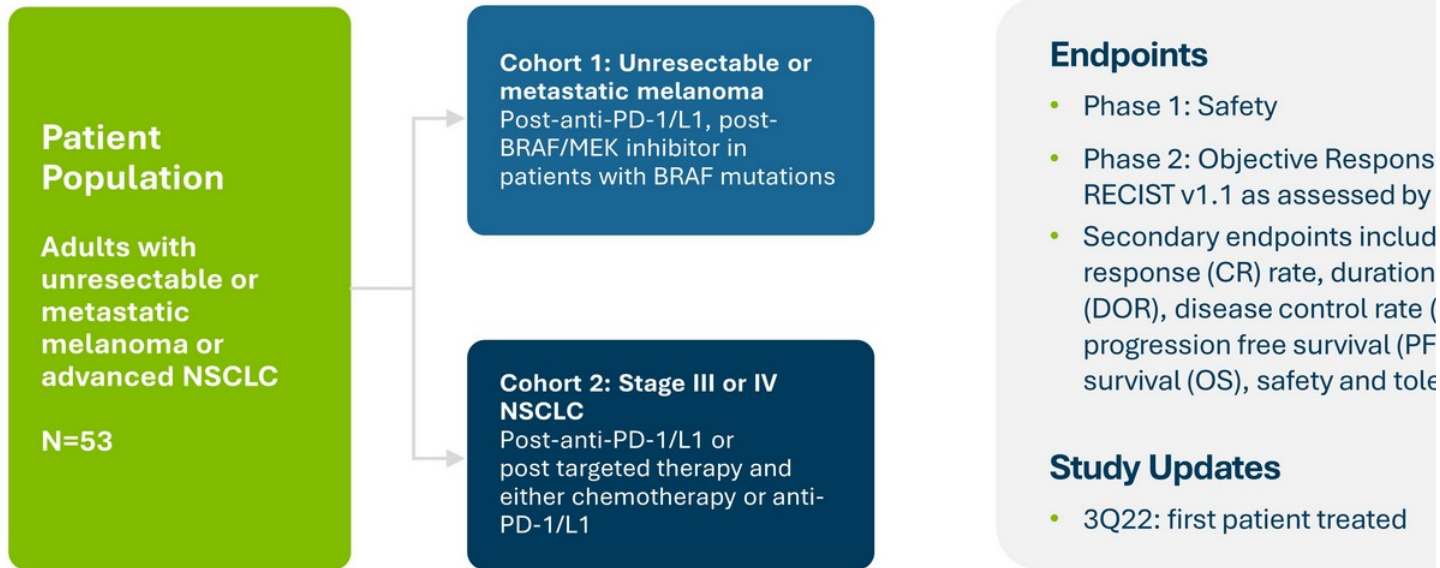
# Other TIL Therapy Clinical Program Highlights

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# Phase 1/2 Open-Label First-in-Human Study: IOV-GM1-201

Genetically Modified, PD-1 Inactivated TIL Therapy IOV-4001 in Previously Treated Metastatic Melanoma and Advanced NSCLC (NCT05361174)



NSCLC=non-small-cell lung cancer

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# Potential Market for Cervical Cancer

Addressing a Defined Unmet Need in Cervical Cancer Following Chemo and Anti-PD-1

**604k** New cases WW each year<sup>1</sup>

**342k** Deaths WW each year<sup>1</sup>

**14k** Diagnoses in U.S. each year<sup>2</sup>

**4k** Deaths in U.S. each year<sup>2</sup>

Available Care

ORR

## Frontline:

Combination chemotherapy + bevacizumab<sup>3</sup> 48%

Pembrolizumab + chemo + bevacizumab (PD-L1+ patients)<sup>4</sup> 68.1%

## Second Line/Third Line:

Pembrolizumab post-chemo (PD-L1+ patients)<sup>5</sup> 14.3%

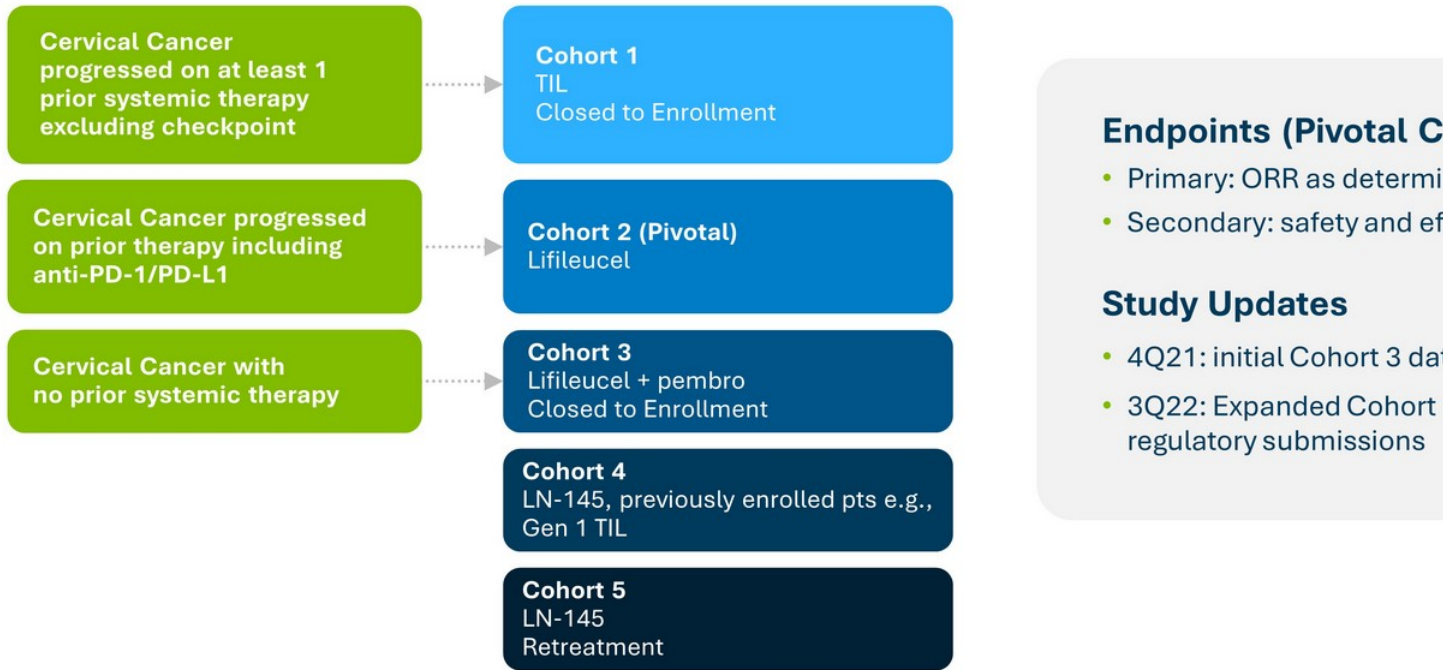
Tisotumab vedotin-tftv post-chemo<sup>6</sup> 24%

Chemotherapy in second line/third line<sup>7,8</sup> 3.4%–15%

1. Global Cancer Statistics 2020: GLOBOCAN Estimates of Incidence and Mortality Worldwide for 36 Cancers in 185 Countries, CA Cancer J Clin., May 2021; 2. National Cancer Institute Surveillance, Epidemiology and End Results (SEER) Program. 2023 Estimates. <https://seer.cancer.gov> accessed May 2023; 3. Tewari, et al., NEJM 2014; 4. Colombo et al., NEJM 2021; 5. Keytruda USPI; 6. Coleman et al., Lancet Oncol 2021; 7. McLachlan et al., Clin Oncol 2017; 8. Miller et al., Gynecol Oncol 2008

# Pivotal Phase 2 Trial of Lifileucel in Recurrent, Metastatic or Persistent Cervical Carcinoma (NCT03108495)

Regulatory Strategy Focused on Significant Unmet Need in Cervical Cancer Following Chemo and Anti-PD



1. O'Malley et al., SITC 2021





# Next-Generation Research Programs

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# Trailblazing Next-Generation TIL Programs



## Genetically modify TIL

Collectis gene-editing TALEN® collaboration<sup>1,2</sup>

PD-1 and other immune checkpoint targets (single and multiple knockouts)

Cytokine-tethered TILs



## Optimize TIL composition

PD-1+ selected TIL  
CD39/69 double negative TILs<sup>3</sup>



## Next-generation processes

Gen 3 (16-day) process  
Core biopsy

## Exp nev

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# Corporate Summary & Milestones

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## Well-Capitalized in Pursuit of TIL Commercialization

September 30, 2023

(in millions)

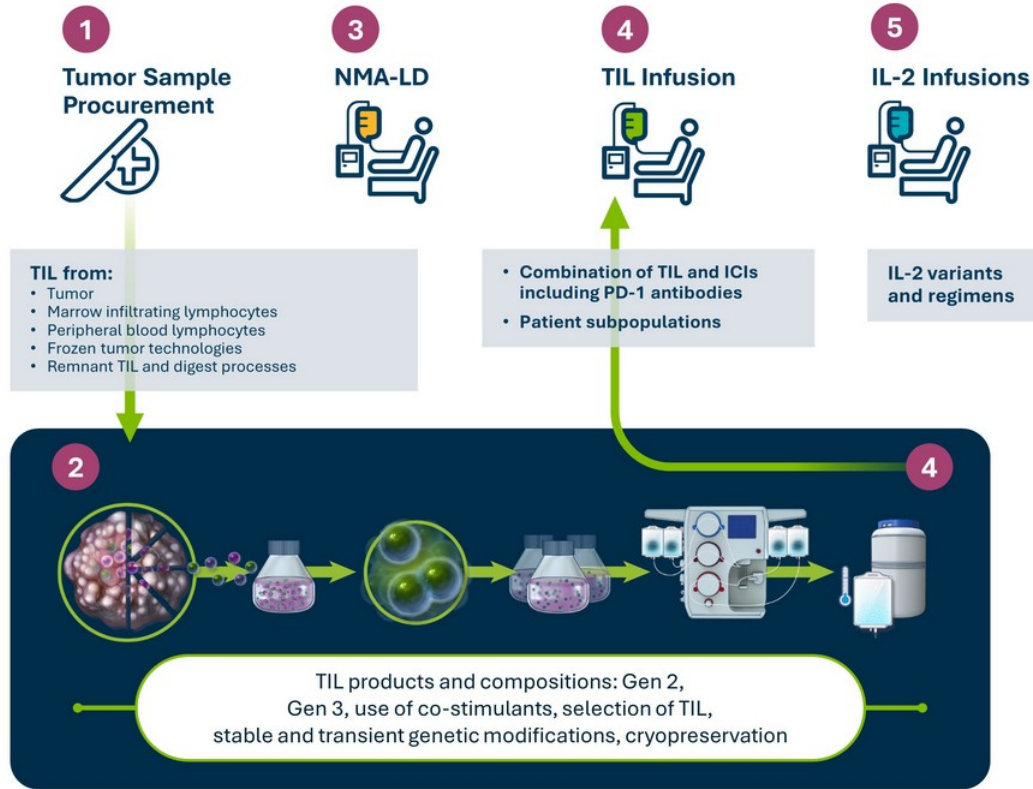
Cash, cash equivalents, investments, restricted cash	\$427.8 <sup>1</sup>
Common shares outstanding	255.8
Preferred shares outstanding	2.9 <sup>2</sup>
Stock options and restricted stock units outstanding	23.1

Cash runway is sufficient into 2025\*

\* Includes anticipated revenue in 2024 from lifileucel and Proleukin®

1. Includes Restricted Cash of \$66.4 million as of September 30, 2023.
2. Preferred shares are shown on an as-converted basis

# Broad, Iovance-Owned IP Around TIL Therapy



- ✓ 60+ granted patents in the US and international
- ✓ Composition: for TIL products
- ✓ Methods of treatment for a broad range of cancer types
- ✓ Manufacturing

# Corporate Highlights

Pioneering a Transformational Approach to Cure Cancer

## Large Market Opportunity in High Unmet Need Cancers

- Initial focus in post-ICI solid tumors
- Expansion into combinations, earlier lines of therapy and genetic modifications
- Key late-stage trials in melanoma, NSCLC and cervical cancer
- First-in-human trial of genetically modified TIL, PD-1 inactivated

## Potential for First Cell Therapy Approved for Solid Tumors

- BLA filed for lifileucel in advanced melanoma with Priority Review and RMAT
- TILVANCE-301 Phase 3 frontline advanced melanoma confirmatory trial with FTD
- Defined registration strategy in NSCLC and cervical cancer (BTD)

## Efficient and Scalable Proprietary Manufacturing Facility

- lovance Cell Therapy Center (iCTC) in-house manufacturing
- Additional capacity with contract manufacturers
- Rapid 22-day Gen 2 manufacturing with 90%+ success rate
- >700 patients treated with lovance proprietary process

## Infrastructure

- Fully in-house
- Experienced functional therapy
- Partner cancer TIL service
- lovance proprietary process
- Proleukin

## 2023 Milestones

### REGULATORY

- ✓ BLA: Complete rolling BLA submission for lifileucel in post-anti-PD-1 advanced melanoma in C cycle meeting completed and BLA on track toward PDUFA date
- ✓ Ex-U.S. regulatory submissions: Initiate preparation of submissions in ex-U.S. markets

### PIPELINE

- ✓ Melanoma: enroll patients in frontline advanced melanoma Phase 3 confirmatory trial
- ✓ NSCLC: report data and continue to enroll IOV-LUN-202, IOV-COM-202, IOV-GM1-201 trials
- ✓ Cervical: enroll additional patients in registrational Cohort 2
- ✓ Research: advance new products toward clinic, including additional genetically-modified TIL t

### MANUFACTURING

- ✓ Execute GMP commercial readiness activities to support BLA approval including passing PLI ir
- ✓ Supply lifileucel at launch: Ramped up iCTC and CDMO capacity in preparation for launch

### COMMERCIAL

- ✓ Prepare for commercial launch
- ✓ Close transaction and successfully integrate Proleukin® business

# Anticipated 2024 Milestones

## REGULATORY

- Obtain FDA approval for lifileucel in advanced melanoma (PDUFA date: February 24, 2024)
- Submit EMA regulatory submission in 1<sup>st</sup> half of 2024
- Submit additional ex-US submissions in 2<sup>nd</sup> half of 2024
- Meet with FDA to discuss NSCLC registrational path/frontline study

## PIPELINE

- Report clinical and pre-clinical data
- Resume enrollment in IOV-LUN-202
- Initiate Phase 2 trial in endometrial cancer
- Continue to enroll patients in clinical trials for advanced melanoma, NSCLC and gynecological cancers
- Advance new products toward clinic, including additional genetically-modified TIL therapies

## MANUFACTURING

- Fulfill patient demand for commercial launch and clinical trials
- Further expand capacity to meet US and ex-US demand

## COMMERCIAL

- Execute commercial launch (1Q24)
- On-board 50 ATCs within 90 days of PDUFA date





# IOVANCE

BIO THERAPEUTICS

Thank You

ADVANCING IMMUNO-ONCOLOGY

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